

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**FEISHANG**

**Feishang Anthracite Resources Limited**

**飛尚無煙煤資源有限公司**

*(Incorporated in the British Virgin Islands with limited liability)*

**(Stock Code: 1738)**

**INSIDE INFORMATION  
POSITIVE PROFIT ALERT  
SIX MONTHS PERIOD ENDED 30 JUNE 2017**

This announcement is made by Feishang Anthracite Resources Limited (“**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on the preliminary assessment of the Board with reference to the unaudited consolidated management accounts of the Group for the five months ended 31 May 2017 (“**Unaudited Management Accounts**”) and other information currently available to the Board, the Group would record a turnaround from loss to profit in its 2017 interim results. The Group would expect to record consolidated profit attributable to the Shareholders of not less than approximately CNY20.0 million for the six months ended 30 June 2017 as opposed to the consolidated loss attributable to the Shareholders of approximately CNY165.5 million for the same period last year. The turnaround in the financial performance for the six months ended 30 June 2017 was attributable to (i) the notable rebound in coal market sentiment in mainland China since the last quarter of 2016, which led to a surge in the average selling price of anthracite coal; and (ii) no impairment loss of coal mines was recorded by the Group (the final figure is subject to any adjustment to be made under applicable accounting standards) for the six months ended 30 June 2017, as compared to the impairment loss on coal mines in the amount of approximately CNY95.5 million for the six months ended 30 June 2016.

As the Company is still in the process of finalising the results of the Group for the six months ended 30 June 2017, the information contained in this announcement is only a preliminary assessment based on the Unaudited Management Accounts and the information currently available to the Board, which has not been audited or reviewed by the auditors of the Company. Details of the results of the Group for the six months ended 30 June 2017 is expected to be published in August 2017.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Feishang Anthracite Resources Limited**  
**HAN Weibing**  
*Chairman and Chief Executive Officer*

Hong Kong, 7 July 2017

*As at the date of this announcement, the executive Directors are Mr. HAN Weibing, Mr. WAN Huojin, Mr. TAM Cheuk Ho, Mr. WONG Wah On Edward and Mr. YUE Ming Wai Bonaventure; and the independent non-executive Directors are Mr. LO Kin Cheung, Mr. HUANG Zuye and Mr. HU Yongming.*